



**STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

WEEKLY INFORMATION BULLETIN

March 18, 2016

SECTION I

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by Virginia state chartered banks, out-of-state banks operating in Virginia, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, (8) EFT facilities, and (9) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions, and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, an e-mail request for such a hearing must be **received within 7 days from the date of this bulletin**. The e-mail should be sent to: CorporateStructure@scc.virginia.gov. Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

SECTION II

Section II of the bulletin is a record, for your information, of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions Approved with the federal agencies shown below:

Comptroller of the Currency
Northeastern District Office
Director for District Licensing
340 Madison Avenue, Fifth Floor
New York, New York 10017-4613

Any comments you may wish to make regarding these applications should be addressed directly to the respective federal agency. A copy of your letter will be appreciated.

SECTION I

NEW BANKS

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
3-10-16	Monarch Financial Holdings, Inc., Chesapeake, VA, for a certificate of authority to begin banking business at 1435 Crossways Boulevard, Suite 301, City of Chesapeake, VA	Filed

MERGERS

3-10-16	TowneBank, Portsmouth, VA, to merge into it Monarch Bank, Chesapeake, VA	Filed
	TowneBank, Portsmouth, VA, to merge into it Monarch Financial Holdings, Inc., Chesapeake, VA	Filed

BRANCHES

<u>DATE</u>	<u>INSTITUTIONS</u>	<u>LOCATION</u>	<u>ACTIVITY</u>
03-18-16	First Virginia Community Bank Fairfax, VA	Loudoun Station, Building A 43800 Central Station Drive, Suite 150 Ashburn, Loudoun County, VA	Filed
03-04-16	United Bank Fairfax, VA	2030 Westmoreland Street Falls Church, VA	Closed

BRANCH RELOCATIONS

03-10-16	The Bank of Marion Marion, VA	From: 2975 Lee Highway To: 7 Clear Creek Road both in the City of Bristol, VA	Filed
----------	----------------------------------	---	-------

CREDIT UNION MERGERS

<u>DATE</u>	<u>DESCRIPTION</u>	<u>ACTIVITY</u>
03-18-16	Newport News Shipbuilding Employees' Credit Union, Inc. d/b/a Bayport Credit Union, Newport News, VA, to merge into it Norfolk VA., Postal Credit Union, Incorporated, Chesapeake, VA	Filed

SECTION II

NOTICES RECEIVED OF APPLICATIONS FILED WITH OCC

None Reported