

## ANNUAL REPORT OF THE STATE CORPORATION COMMISSION

## DIVISION OF UTILITY ACCOUNTING AND FINANCE

The Division of Utility Accounting and Finance (Division) assists the Commission with its review and analysis of accounting and financial information in utility regulatory matters. The Division conducts audits and prepares testimony and reports in rate proceedings, as well as in applications involving performance-based regulatory plans, affiliate transactions, mergers and acquisitions, financing plans, and certificates of public convenience and necessity. The Division also conducts audits of electric utility fuel costs and analyzes depreciation studies of electric, gas, and water and sewer utilities.

Below is a listing of major rate proceedings, certificate cases and financial review filings analyzed by the Division during 2013.

<u>General Rate Cases/Biennial Reviews</u>	
Electric Companies	1
Electric Cooperatives	2
Gas Companies	3
Water Companies	<u>1</u>
<b>Total General Rate Cases/Biennial Reviews</b>	<b>7</b>
<u>Integrated Resource Plan</u>	1
<u>Rate Adjustment Clauses</u>	
Electric Companies	10
<u>Steps to Advance Virginia's Energy (SAVE) Plans/CARE Plans</u>	
Gas Companies	9
<u>Annual Informational Filings/Earnings Tests</u>	
Gas Companies	4
Water Companies	<u>3</u>
<b>Total Annual Informational Filings/Earnings Tests</b>	<b>7</b>
<u>Fuel Factor Cases - Electric Companies</u>	2
<u>Depreciation Studies</u>	
Electric Companies	2
Natural Gas Companies	<u>1</u>
<b>Total Depreciation Studies</b>	<b>3</b>
<u>Miscellaneous Reviews and Studies</u>	7
<u>Special Studies</u>	
Electric	2
During 2013 the Division submitted reports recommending action in applications filed pursuant to Chapters 3 (Issuances of Utility Securities), 4 (Affiliates Act), 5 (Utility Transfers Act) of Title 56 of the Code of Virginia, and Certificate cases as follows:	
<u>Affiliates Act Cases</u>	
Asset Transfers	9
Service Agreements	1
LNG Service Agreements	1
Tax Allocation Agreements	1
Transportation Service Agreements	<u>1</u>
<b>Total</b>	<b>13*</b>
*The 13 cases above dealt with 51 separate affiliate arrangements.	
<u>Utility Transfers Act Cases</u>	
Transfers of Control	19
Transfers of Assets	<u>12</u>
<b>Total</b>	<b>31</b>
<u>Financing Arrangements</u>	15
<u>Certificate and Licensure Cases</u>	13

Personnel:

The Commission's Division of Utility Accounting and Finance consisted of the following personnel on December 31, 2013:

<u>Description</u>	<u>Filled</u>	<u>Vacant</u>
Director	1	
Deputy Director	3	
UAF Manager	4	
Systems Supervisor	1	

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Office Supervisor	2	
Principal Office Technician		1
Principal Utility Analyst	2	
Senior Utility Analyst	3	
Utility Analyst	1	
Principal Utility Accountant	2	
Senior Utility Accountant	3	
Utility Accountant	<u>5</u>	
Utility Accountant		<u>1</u>
<u>Total</u>	27	2