

DIVISION OF UTILITY ACCOUNTING AND FINANCE

The Division of Utility Accounting and Finance (Division) assists the Commission with its review and analysis of accounting and financial information in utility regulatory matters. The Division conducts audits and prepares testimony and reports in rate proceedings, as well as in applications involving performance based reviews, rate adjustment clauses, affiliate transactions, mergers and acquisitions, financing plans, and certificates of public convenience and necessity. The Division also conducts audits of electric utility fuel costs and analyzes depreciation studies of electric, electric cooperatives, gas, and water and sewer utilities.

Below is a listing of analyses conducted and reports/testimony filed in rate proceedings, certificate cases and financial review filings analyzed by the Division during 2015.

<u>General Rate Cases/Biennial Reviews</u>	
Electric Companies	2
Electric Cooperatives	1
Gas Companies	2
Water Companies	4
Other	<u>3</u>
Total General Rate Cases/Biennial Reviews	12
<u>Certificates of Public Convenience and Necessity</u>	1
<u>Rate Adjustment Clauses</u>	
Electric Companies	22
<u>Steps to Advance Virginia's Energy (SAVE) Plans/CARE Plans</u>	
Gas Companies	12
<u>Annual Informational Filings/Earnings Tests</u>	
Electric Companies	0
Gas Companies	9
Water Companies	<u>4</u>
Total Annual Informational Filings/Earnings Tests	13
<u>Fuel Factor Cases - Electric Companies</u>	3
<u>Depreciation Studies</u>	
Electric Companies	1
Electric Cooperatives	2
Natural Gas Companies	2
Water Companies	<u>1</u>
Total Depreciation Studies	6
<u>Other Reviews and Studies</u>	4
During 2015 the Division submitted reports recommending action in applications filed pursuant to Chapter 3 (Issuances of Stocks, Bonds, etc.), Chapter 4 (Affiliates Act), and Chapter 5 (Utility Transfers Act) of Title 56 of the Code of Virginia, and Licensure cases as follows:	
<u>Issuance of Stocks, Bonds, etc.</u>	22
<u>Affiliates Act Cases</u>	
Service Agreements	19
Tax Allocation Agreements	2
Transportation Service Agreements	<u>1</u>
Total	22
<u>Utility Transfers Act Cases</u>	
Transfers of Control	16
Transfers of Assets	<u>10</u>
Total	26
<u>Total Chapter 3, 4 and 5 Cases</u>	<u>70</u>
<u>Licensure Cases</u>	11

Personnel:

The Commission's Division of Utility Accounting and Finance consisted of the following personnel on December 31, 2015:

<u>Description</u>	<u>Filled</u>	<u>Vacant</u>
Director	1	
Deputy Director	4	

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UAF Manager	6	1
Systems Supervisor	1	
Office Supervisor	2	
Principal Utility Analyst	2	
Senior Utility Analyst	2	1
Utility Analyst	1	1
Principal Utility Accountant	1	
Senior Utility Accountant	3	
Utility Accountant	<u>6</u>	<u>4</u>
<u>Total</u>	29	7